

April 24, 2018
Mumbai

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex (Bandra East),
Mumbai 400051

Dear Sir/ Ma'am,

Symbol: PULZ

Sub: Statement of deviation(s) or variation(s) as per Regulation 32(1)(a) & (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In reference to the compliance under Regulation 32(1)(a) & (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company hereby submits to the Stock Exchange statement of deviation(s) or variation(s) for the half-year ended 31st March, 2018, for the Initial Public Offer bought by the Company on November 14, 2017:

- a) Indicating deviations, if any, in the use of proceeds from the objects stated in the Offer Document or explanatory statement to the notice for general meeting, as applicable:

We hereby inform that there was no deviation in the utilization of public issue proceeds from the objects as stated in the prospectus of the issue, as required under Regulation 32(1)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- b) Indicating category wise variation (capital expenditure, sales and marketing, working capital etc.) between projected utilisation of funds made by it in its offer document or explanatory statement to the notice for the general meeting, as applicable and the actual utilisation of funds:

We hereby inform that there has been no variation in the use of proceeds from the objects stated in the Prospectus dated November 17, 2017 or Explanatory Statement to the Notice of the Extra Ordinary General Meeting dated March 23, 2017, issued for Initial Public Offering of securities, as per Regulation 32(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this on record and oblige.

Thanking You.

Yours' faithfully,
For Pulz Electronics Limited

H. H. Mehta.

Hetali Mehta
Company Secretary & Compliance Officer



Pulz Electronics Ltd.
(Formerly known as Pulz Electronics Pvt. Ltd.)
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sound matters